

NOTICE

Dated: September 6, 2016

TO: Mortgage Credit Certificate Program Lenders (the "Lenders")

FROM: Nevada Housing Division (the "Division")

RE: Nevada Housing Division Mortgage Credit Certificate Program (the "Program")


In connection with the above-referenced Program, the Division is hereby providing notice of the following amendments to the Program Manual:

1. The term "Mortgage Credit Certificate Rate" has been amended as follows:
 - a. "Mortgage Credit Certificate Rate" – For purposes of this Program, means 20 percent with the respect to each loan of \$225,000 or higher and means 30 percent for each loan below \$225,000, which may be changed by the Division with written direction to the Lenders upon any increase in the Certificate Limit or otherwise.
2. The Program Manual has been amended to add the terms "Category 1 Loan" and "Category 2 Loan."
3. The amendments describe herein become effective September 1, 2016.

Capitalized terms herein and not otherwise defined have the means ascribed to such terms in the Program Manual.

NEVADA HOUSING DIVISION

By:


CJ Manthe, Administrator